# MARKETS---FINANCE---COMMERCE

# STOCK MARKET SLOW, EASIER

Threats of Prosecuting Reading Under Sherman Law Slows Up Trading.

# LOCAL TRADE NOMINAL

Bank Statement-Important Court Decision-Capital for Big Projects. Liquidation of Labor.

By L. A. PLEMING.

the scalping, the taking of a profit now and then, but the great army of shorts were so well satisfied with the outlook that they did not consider it the part of wisdom to cover. Long freedom from a proceeds as stated and sale is for cash buil raid has made the bears anxious to get the last eighth possible on their side the railway company of the trade, and everything seems to favor them but the crop outlook.

The statement of the actual conditions the railway company.

favor them but the crop outlook.

The government announced another prosecution against a railroad company under the Sherman act, and the Street understands that this effective weapon may be brought into play against other roads at the pleasure of the Attorney General's office. The suit now contem-plated is against the Reading, with a view of making it give up control of the Jersey Central. Other lines threatened are Louisville and Nashville. Atlantic Coast Line, New York Central. Pennsylvania, Union Pacific, and others "too nu merous to mention."

### Hope for Decision.

Friends of the stock market, financial interests carrying the burden and watch-ing melting values, are hopeful for the esota rate decision Monday, though the attorney general of Minnesota does not expect it until the 26th. The bears are also hoping for delay, or for an adverse ruling on the rate case, all being grist that will help them in their attacks

London was closed and will be ove Monday. As a general rule the stock market was slow and listless, with an easier trend but with no serious declines in the leaders. Delaware, Lackawanna and Western dropped 15 points on one sale, it being one of the high priced stocks that doesn't show on the sales sheet daily. Reading lost a little more than a point, Steel 1-2 point and Union Pacific 5-8, Jersey Central on the threat of freedom dropped 5 points, and Delaware & Hudson, 2 Both the latter stocks are also high priced, seidom traded in stocks, and the sale of an order or two at the market is sure to result in lower

One of the important declines was a point drop in Steel preferred, while 1. & N. lost 2 points. There was no life from start to closeweary, dragging sessi

# Capital for Big Projects

New capital available for large projects strictly high-grade, downtown investnents, the larger the better, is available to Washington through the decision of A. W. McLaughlin & Co., incorporated, of New York, to establish an agency in Washington, turning over business to J. E. N. & T. V. Huyck, an old and well ex-

W. McLaughlin & Co. is the largest nortgage bond house in the country, with offices in nearly all large cities. The finances of this big company are not available for the average small run of oans, but mortgages of \$15,000 to \$1,000,00 or even more if adequately secured can be taken care of on short notice. None but centrally located business, retail and office projects will be considered.

superior organization and strong financial position of the corporation of which J. V. N. & T. B. Huyck are ex-clusive agents should be a boon to Wash-ington real estate and building interests. John Poole Lectures.

John Poole, president of the Federal National Bank, lectured on Friday last before the directors of the Bank of Washington Business High School to an interested and leave. His subject was "Overdrafts," one that

man who has served as cashier and president of local financial institutions must be a very familiar one. He also explained the method of reckoning interest on minimum monthly balances, &c., as followed in local institutions. He explained that there was a law prohibit-ing the making of checks for less than that that it was a dead letter, and that checks for small amounts were fremently drawn. Responding to queries Mr. Poole stated that the reason that there were not more women employed in banks, was because the open sesame to the business was through the position of "runner," and "boys make the best

# Liquidation of Labor.

Many manufacturers hold that there can be no pronounced falling off in the prices of commodities until there has been at least a partial liquidation of d labor. Costs are so high, they ciaim, that a reduction in prices would bring the margin of profit down to an un

of prices for manufactured articles, New Jersey manufacturer says:
"We are paying our workmen highe wages than at any time in our history

Our customers are cautious and v livery as they hold that they will be able to obtain what they want at lowe prices later on. We are telling them that our increased costs, due largely to labor will not permit a reduction in the price of our products, but this does not con

"We are selling certain of our product at \$28 a ton, and the margin of profi thereon is very narrow. Our consumer tell us that we will have to come down to at Jeast \$25 a ten before they make purchases for future delivery, but with our present high costs, sales at \$25 a ten would mean an actual loss. Because we have reduced prices even below 32 laboring classes seem to have the upper hand, and are constantly making demands for higher wages. They have been encouraged by the attitude of the present Democratic administration, and the proposition to investigate any reduction in wages after the Underwoond

duction in wages after the Underwood tariff bill becomes operative is not help-ing mattera."

The consensus of opinion in manufac-turing circles is that there will eventually have to be a drastic cut in wages, but no general change downward is ex-fected within the next six months, due to the sold-up condition of most of the

condition exists there can be no drastic revision in the wage scales. Liquidation of labor cannot be successfully effected, according to producers, until abusiness reaction is well under way. The Steel Corporation is now employing 250,000 men, and a reduction of 2 per cent in output would mean the laying off of at least 40,000 men. Steel manufacturers have insisted right along that a sharp downward revision in special duties would be followed by lower wages. This will depend largely on whether on not the tariff revision is sufficiently drastic to enable Europe to sell its steel in this country at a profit.

An Important Decision.

### An Important Decision.

The Court of Appeals in Baltimore la The Court of Appeals in Baltimore ha decided that the Maryland Public Service Commission has the right to know that securities shall be issued only it exchange bona fide value, but it has no power to determine the wisdom of the financing nor the method nor the amount to be issued. This is the Baltimore and Olito bond case is rightly the companies. Oldo bond case, in which the commission refused the right to Issue, but the low-court overruled the commission and sustained by the appeals court.

By I. A. FLEMING.

Attorneys assert that the decision is broader and vastly more important that shares of stock were traded, and in the second and last hour of the short session this was increased to a total of 80,000. Gorter, in the lower court, ruled that the light can be simply a traders' market, a little scalings the taking of a profit now

The statement of the actual condition of the clearing-house banks and trus companies for the week shows that the hold \$19.80.600 reserve in excess of legal requirements. This is an increase of \$3. \$46.950 over last week. The statement

α.				
	Legal tenders	82,952,000	3,868,000	l a
C	Net demosits	1.760 836 000	*17 YES OWN	12
4	Circulation	46 507 000	213,000	L.
Q.	Banks' cash reserve in rault	352 181 000		١,
31	Trus: companies' cash re-		F	и
	serve in vault			ı.
				L
_!	Aggregate cash reserve	\$26,836,000		п
1	Excess lawful reserve		3,846,900	и
	Trust companies' serve, with			ы
e	Clearing - house members			1
	carrying 25 per cent cash		- 3	ŧ
t	reserve	51,766,000	College	
Ħ.	Summary of State banks	and trust	companies	10
£	in Greater New York, not	included in	Clearing	15
	house statement:			į.
SH	Second Second Second		Increase.	i
	Louns	***** DE1 464	\$1,000,000	١ŧ
ġ.				ı,
34	Specie			
	Legal lenders		700	
Ε.		646,525,900	5,944,100	
k.	*Decrease.			ľ
n	A	-		
27	The second second second		COLUMN TO THE REAL PROPERTY.	

# NEW YORK STOCK MARKET.

ч	4,000 Amri. Copper	32%	715
١	508 Am. Can 22%	32%	32%
ij	200 Am. Can pfd 94	10%	95%
Ø	300 Am, Ice Sec	2313	250
ij	300 Am. Ice Sec	2714	27%
1	200 Am. Locumotive 32%	22	32
۱	100 Am. Malt. pfd 50	:50	20
ч	900 Am. Smelting 674	66%	66%
il	100 Am, Smelting pfd 102%	1025	10:2%
1	100 Am. Smelting pfd B 84	54	84
1	100 Anaconda	38	38
4	108 Atchisen 20%	991	99%
f	100 At. Coast Line 120%	120%	120%
8	506 Bultimore & Ohio 573	97%	97%
1	30) Batopilas Min 1%	1%	15
J	30) Batopilas Min	40%	40%
1	100 Cal. Petre, pfd	60	60
4	2.100 Can. Pacific		261%
1	100 Central of N. J 330	230	330
4	100 Chesapeake & Ohio 63%	63%	63%
ı	595 Chicago, M. & St. P 187%	207	107
4	560 Chine Con. Cop 39%	39%	30%
1	200 Consolidated Gas	130	130
d	900 Del. & Hudson 150%	150%	150%
1	130 D. L. & W 386	295	795
1	3,100 Erie	3885	38%
4	100 Erie 1st pfd	42%	4214
1	100 Gen. Elec. Co 138	138	138
1	200 Gen. Motors pid 72%	72	72
1		14	-
4	200 Geldfield Cons	136%	135%
3	60 Gt. North, Ore. sub 34	31	34
i	1,400 Ins. Copper 17%	1714	1737
1	300 Inter. Met 14%	100	14%
3	900 Inter, Met. pfd 56%	49%	49%
1	100 Int. Har Corp 1047a	104%	104%
1	100 Int. Har. Corp 104% 100 Int. Paper pfd 38%	384	38%
9	104 Labish Valley and the	104%	104%
1	100 Lehigh Valley ptd 100% 1000 iggett & Myers 113	113	113
1	100 Louisville & Nashville 1315	131%	1315
1	100 May Dept. Stores 72	72	72
1	300 Mexican Petrol 66	65	65
1	108 Mlami Cosper 23	23	23
ł	100 M., S. P. & S. S. M 1315	13174	13114
i	150 Nat Bisemit ofd 118	119	119
Ŧ		16%	16%
1	2,000 New York Central 99%	364	95
ı	300 N. Y., N. H. & H 100%	1631-	165
1	100 North America 74	74	74
ı	100 Northern Pacific 114%	314%	114%
ĺ	100 Pacific Mail 224	2214	22%
۱	2,000 Penna, R R 111%	111%	111%
1	200 Pullman Palace Car 156%	15412	15419
1	700 Ray Con. Copper 18%	-18	16%
i	13.500 Reading 61%	6055	60'
ı	200 Reading 1st pfd 90	261	100
t	400 Republic 1. & S 254	23	23
ŀ	400 Rock Island 10%	197	1914

# 

RI TO	Total sales, 65,500 shares, against 183,539 yester- day, 57,555 a week ago, and 671,528 a year ago.
n.	407, 41,000 5 11,000 11,000 1 7101 180.
	MISCELLANEOUS BONDS.
	MISCELLANEOUS BUNDS.
	New York, May 10.—Closing quotations of miscel-
	laneous bonds;
	New York Central 45s. 1911
_	Atchison, Topeka & Santa Fe cet. 4s, 1955 999
r	Atlantic Coast Line 4s 90%
	Baltimore & Ohio gold 4s
11	Baltimore & Ohio cet. 114s, receipts full paid 924 C., M. & St. P. gen. 114s, when issued 994
	Chicago & Northwestern general to
	N. Y. Gas Elec, Line & Power col. So 161.
r	New York Railways adj. 5s
	New York W. & Boston, 44s 91
r.	Northern Pacific 4s
	Public 8o. N. I. 5a
	Reading general to
•	Reading-C. N. J. 4s
	Seaboard Air Line adj. 5a 71%
t	
8	Southern Pacific rfg. 4s
n	Southern Railway 4s
•	Union Pacific crt. 4s
b	U. S. Sterl B. T. 58
a.	Total sales \$420,000, against \$1,501,000 yesterday,
0	\$712,000 a week ago, and \$2,160000 a year ago.
e Ki	NEW YORK COMMON
y	NEW YORK COTTON.
e	
t	Furnished by W. B. Hibbs & Co.
e	July 11.54 11.60 11.52 11.50
r	October
-	December
c	January 10.96 11.00 10.95 11.00
- 1	

# NEW YORK MONEY.

New	York, 3	lay 10	Nothing	was said	in call
for ni	. Time m	Pint: 1	or four	ys, Skai	per cent
five m	nety days, onlhs, 4st	W; for s	x month	. 64064	Market
Cull.	ign excha	-			
deman	d sterling	. 45,000;	trano.	184. m	mus 5-66
MAPRE.	16, plus	1-61.			
ornt:	ign mark	Berlin.	St. Lo	ndon, 4	15-16 per
Each	ange on	London-	Paris, 3	france	20% 000

tie	NEW YORK CURB N	ARK	ET.
a-			
1-	New	York.	War 10
a		Rid	
	Amer. Lt. & Traction	300	390
y-	Anglo-American Oil	17%	15
25	Atlanta	14	15
y-	Bay State Gas	14	- 4
n-	Beaver Consolidated	35	- A
at	Braden	614	6%
el	British-American Tubocco com	23%	784
B.	British Columbia Copper	2%	2379
or	Combination Fraction	1	- 2
B-	C. O. D. Cons	200	- 1
el	Chicago Subway F. P	214	23-16
22	Consolidated Arisona	- 14	5-16
-9	Davis Daly Estate	2%	214
	El Paso	3%	456
an.	Ely Consolidated		
v-	First National Copper	2	256
W	Guanajuato Mining		1
in	Girouz Greenwater	23-16	2 5-16
RN	Goldfield Florence	25	10
10	Gold Hill Consolidated	1-16	3-16
nt	Greene Cananca	6.5	716
	Havana Tobacco	3	
ıd,	Havana Toberry old	6	16
311	Inter-Continental Rubber	9%	10
er	Jim Butler	38	56
is	Jumbo Ext		23
. /	Kerr Lake	3%	3%
in	La Rose Cons	2%	2%
m	Manhattan Transit	1 9 16	1 11-16
th	Marconi (American)	5%	616
ge	Mason Valley McAndrews & Porbes		206
ne.	McKinley Darragh	1 15-16	
he	Montang	12	
be	Nevada Hills	1 1816	
se !	Nevada-Utah	2	6
1	Nipissing	8%	B10
20	Ohio	13-16	
D-	Pac. Min. & Smelt. Co	1-16	3-16
	Porto Rican Tobacco Co		225
	R. J. Reynolds	200	25 30
h,	Standard Oil of New Jersey	ADV	365
of	Tolumne		1014
	Tonopeh	5%	5%
	Tonogah Ext	216	120
	Tularous	16	4
m	United Ciese Stores	post.	89%
me j	U. S. LA. & Ht. com	10	11
	L. S. LA. & HI 18d	-	70
a II I	Wettlanfer L. Sil Mine	14	16

# **OUTSIDE SECURITY NOTES.**

New York, May 10 - Speculation in the market for outside scirities today was again virtually at a standatill, although the general tone continued

# WALL STREET GOSSII

A well-known house claims that Chine Copper presents the greatest opportunity for profit of any of the listed copper issues and is selling far below its in

Banking circles anticipate only moder ate further gold exports to Paris. Well-informed quarters expect som

strong testimony in defense of Steel is the dissolution hearing soon to be re Investment houses feel that Consoli-dated Gas, with its 17 per cent carn-ing power, is highly attractive around present prices.

Influential interests consider the gen-Influential interests consider the gen-eral attitude of the new administration as reassuring, and regard the disposi-tion to relieve the money market as especially important at this time.

A big trader considers Erie in a good speculative position because of the lower price level and the movement to estab-lish higher freight rates in the East.

Moler-The outlook is for a dull mar-ket with little change in prices. As all the foreign markels were closed yester-day traders figured out there would be little doing unless the Supreme Court handed down its long expected decision in the Minnesota rate case before it adjourns on Monday for its fortnight's recess. Bank statement less unfavorable than indicated earlier in the week, owing

Evans-There was no news from abroad yesterday morning due to holiday in London. I still adhere 40 my opinion that stocks will work lower. Of course, we will have rallies from time to time, but I believe stocks should be sold on them.

Stocks opened dull and lower on report that the Attorney General will institute

against the antifractic roads, made an the coal stocks the weak feature, with Eric slumping a point; D. & H. 21-2; Reading, 11-2, and Lackawanna 15 points, the latter being on one trans-action. The copper stocks and Canadian Pacific, however, continued strong feat-

A trading position with a draggi tendency continues the prospect up something transpires to revive confider

# COBALT STOCKS.

	TORONTO QUOTATIONS.	
	Bid.	A
•	Bearer Consolidated	
	Bailey	
	Buffalo 2.00	- 3
	Chambers Ferland	
	City of Cobalt	
o.	Cobalt Lake	
-	Contagas	- 1
y	Crown Reserve	- 1
r	Foster	
-	Great Northern	
1	Hargraves	
1	Kerr Lake	- 1
	La Rose	115
-	McKinles-Darrow Savage 1.50	- 1
	Niciming	- 1
	Peterson Lake	
2	Right of Way	
5	Silver Leuf	
1	Silver Queen	
	Temiskaming	
- 1	Tretheses 30	
. 1	Wertlanfer	
- 4		

140 Billion		******	- 90	44401
McKinles Darrow Savage.			.50	1.96
Niciming		1	.55	9.00
Peterson Lake			215	2.5
Right of Way				.06
Silver Leaf				- 01
Silver Queen				.05
Temiskaming			3554	35
Tretheses			30	36
Wettlaufer			.13	.15
CHICAGO GRA			LEI.	
WHEAT-		High.	For	Class
July		90	991	-
September		960	901	991
CORN-		Sec. W.	04:4	- 001
July	8217	201	200	225
Sertember	0.775.7	271	5450	871
OATS		24.56	2018	9411

CHICAGO	PRO	DUC	rs.	
Furnished by W. B. Hi	bbs &	Co.		
PORK-	Open.	High.	Low.	Close
July	19.72	19:22	19.10	19.2
Heptember	19.07	19.00	18.92	19.0
LARD-				
September	10.50	10.80	10.75	10.7
RIBS-				
July	10.90	10.97	10.52	10.5
	-	-		
NEW YOR	K PE	IIdos	CF	

than indicated earlier in the week, owing to the heavy gain in cash from the interior, nearly offsetting the losses on gold exports, and in operations through the subtreasury on other accounts.

New York, May is.—MITLFEED-Firm inquiry moderate. Spring bran, il. io; standard middling.

New York, May is.—MITLFEED-Firm inquiry moderate. Spring bran, il. io; standard middling.

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New York, May is.—MITLFEED-Firm inquiry moderate. Spring bran, il. io; standard middling.

is normal.

RYE FLOUR-Steady; business inactive; good to choice quoted at 3,60s4.65, in barrels.

CORMEAL-Steady; dealings are lifeless, Kilndried, for export, 3,25s1.95; coarse meal, in bags, 1,25s1.25.

# Stocks opened dull and lower on report that the Attorney General will institute suit to compel Reading to reinquish control of Jersey Central. Harriman & Co.—The general sur 1.5a1.38 HAA Receipts, %4 tone; choice strong; low Graphophone of Graphophone pt STRAW—Receipts, 71 tone; strong; demand inscription of Jersey Central. STRAW—Receipts, 72 tone; choice strong; low Graphophone of Graphophone of Graphophone pt STRAW—Receipts, 73 tone; strong; demand inscription of Jersey Central. BEEF—Steady: dealings lifeless. Mess, 21.56 BEEF—Steady: dealings lifeless. Mess, 21.56 BEEF—Steady: supplies are small, and trade THE YEAR TO DATE

algr.	BONDS. Open. GAS.	High.	Low.	Close.
,000	George own Gas 5s 104	104	44	120.0
.000	Georgefown Gas 58 104 Wash, Gas 58 1093	11034	104	108 14
	RAILROAD		100	102 %
500	Cap. Traction R. R. 5s	111	100 **	
.000	Anacostia & Potomac 5s 101	101	1085 9814	109%
.000	City & Suburban 5s 1034	103%	10114	109
,500	Columbia R. R. 5s. 1023 Columbia R. R. 5s. 1011 Columbia R. R. 5s. 1011 Metropolitan R. R. 5s. 1044 Wash. Ry. & Elec. 5s. 823	100 %	10114	100
.500	Columbia R. R. 68 1011/2	101 %		101
.000	Wash Dr. & Ct 104%	105	104 %	105
.000	Wash, 113. & Effect 38 /831/2	85	83	83
	MISCELLANEOUS.			
000	Potomac Elec. Cons. 5s. 109 Potomac Elec. Lt. 5s. 105 C. & P. Telephone 5s. 104 W. M. Cold Storage 5s. 100 N. & W. Steamboat 5s. 105 Riggs Realty 5s (long) 103 Riggs Realty 5s (short) 10114	102	100	1011/4
.000	C. & P. Telephone Su 1944	105 14	104%	105
.000	W. M. Cold Storage 5s 100	105%	104%	105
.800	N. & W. Steamboat 5s 105	105	104 %	100
,000	Riggs Realty 5s (long) 103	103	10214	102 %
,000	Riggs Realty 5s (short) 10114	10114	10214	10114
	STOCKS.			
	PUBLIC UTILITY.			
283	Canital Transline	126	120	1201/2
596	Wash. Ry. & Elec. pfd. 9014 Wash. Ry. & Elec. com 88 N. & W. Steamboat 202 Washington Gas	9214		120 %
.663	Wash. Ry. & Elec. com 88	941/2	84	92
61	N. & W. Steamboat 202	2031/2	138	20214 84% 10114
12	Washington Gas S5a Georgetown Gas 95 Eastern Light & Fuel 120	86%	84 1/4 95	84%
12 125	Fastern Light & Post	101 1/4		1011/4
	materia inglit de Puet 120	120	111	111
	TYPE MACHINES.			
836 4-5	Mergenthaler Linotype 218 Lanston Monotype 90	220	21274	217
000 1-0	Danston Monotype 90	90	84	84
	NATIONAL BANK.			
142	American Nat. Bank 173	173	170	170
951	Commercial Nat. Bank 220	224	220	224
10	District Nat Bank	207	196	197
8	Far, & Mech. Nat. Bank 250	147 250	147 250	147 250
1	Lincoln Nat. Bank 152	152	152	152
132	Metropolitan Nat. Bank 205	206	200	201
10	Riggs Nat. Bank 585	600	585	600
139	Nat Bank of Wash 160	162%	160	162%
100	American Nat. Bank. 173 Capital Nat. Bank. 220 Commercial Nat. Bank. 206 District Nat. Bank. 147 Far. & Mech. Nat. Bank. 250 Lincoln Nat. Bank. 152 Metropolitan Nat. Bank. 205 Riggs Nat. Bank. 585 Second Nat. Bank. 160 Nat. Bank of Wash. 245	245	225	235
	TATOBA CUMPANY.			in a sullivi
128	Amer. Sec. & Trust 315	315	305	305
838	Union Trust	270	266	270
17	Nat. Sav. & Trust. 270 Union Trust 139 Wash, Loan & Trust 240 United States Trust. 240	139	135	135
622	United States Trust 14014	142	240 135	240 142
2001	SAVINGS BANK.	***	100	110
80	Citizens Sav. Bank 21	26		1 200
5	Union Savings	21 246	2014	2014
40	Union Savings 246 East. Wash. Sav. Bank 1514	16	1514	246 16
	FIRE INSURANCE.	**		
75	Arlington Fire Ins.		15	
5	Arlington Fire Ins	1614	20	15 20
	Ger. Amer. Fire Ins 265	265	265	265
3614	Ger. Amer. Fire Ins 285 Nat. Union Fire Ins 7	7	6	6
32	Potomac Fire Ins 20	30	2914	2914
	TITLE INSURANCE		100	
70	Columbia Title Ins 64	6%	614	614
	MISCELLANEOUS.	1 1 To 1 To 1		- 4
20	Chapin Sacks	141	160	140

## WASHINGTON PRODUCE.

roundings indicate a more favorable adjustment of the fundamentals and the disposition to favor the constructive side is increasing. We would look for buying opportunities with the intention to take moderate profits pending a definite resumption of the bull leadership. The long side of cotton seems to be tavored by apot interests. Wheat and opm are offered on advances because of the good crop outlook.

Mercantile agencies say crop reports, settling of tariff question and evidence of heavy volume of current needs make promising outlook. Peking cable says (blina has finalty accepted \$120,000.90 bloans. Fall River print cloth market more active than for month previous. Court of Appeals upheld Baltimore and Ohio contention relating to sale of \$55, 50,000 bonds and large amount of notes. Strike threatening to involve 50 per cent of street car men ir incinnate begun.

S. B. Chapin & Co.—With all the forcing bourses closed yesterday, and continuing so on Monday for the Whittsunite holidays, the general disposition was to wait for the Supreme Court to convenience of the work and more professional situation today, and the bear clement took advantage of these conditions to further offer down prices, particularly the specialities. The announcement from Washington that the Attorney General is preparing a suit to test Reading's control of Jersey Central, to be followed by other proceedings against the anthractic roads, made all the coal stocks the weak feature, with Erie slumping a point; D. & H. 21-2, Reading, I 1-2, and Lackawanna is points, the latter being on one trans-terms.

# **WASHINGTON STOCK EXCHANGE** Washington Gas, 25 at 84%. GOVERNMENT RONDS

	TOTAL BUNDS	
100	U. S. reg. 3s	
ing	II. S. courses to 19016	
ntil	U. S. reg. 3s	
rice		
ec-	*U. S. reg. 4s	
	U. S. coupon & 113%	
	GAS BONDS.	
	Georgetown Gas Sa	
	Washington Gas 5s	
	RAILROAD BONDS.	
	Capital Traction 5s	
ked.	Anacestia & Potomac Sa 98%	
.36	City & Suburban 5s	
00%	Columbia Ss 100	
35	Columbia 6a	
	Metropolitan 5e	
.23 .47	Washington Railway & Electric 4s 82%	
.00	Washington, Alex. & Mt. Vernon Sa.,	
12%	MISCELLANEOUS BONDS.	
90	Petomac Electric cons. Is 100%	
.10	Potomac Electric Light 5s 10615	
11/2	Chesapeake & Potomac Telephone Sa 10315	
06	American Telephone & Telegraph 4s., 100	
30	Norfolk & Washington Steamboat Se 1044	
56	Riggs Realty in (long)	
96	Riggs Realty 5s (short)	
(0)	PUBLIC UTILITY STOCKS.	
24	Capital Traction 120%	
06	Washington Railway & Electric com 91	
00	mannington flatiway & Electric Com 91	
.05	Washington Railway & Electric pfd 91	
31	Norfolk & Washington Steamboat 200	
36	Washington Gas 81%	
15	Georgetown Gas 160	
900	American Telephone & Telegraph 197	

TYPE MACHINE STOCKS. Monotype MINING STOCK NATIONAL BANK STOCKS

National Bank of Washington Union Trust.... United States Trust ... SAVINGS BANK STOCKS.

FIRE INSURANCE STOCKS. MISCELLANEOUS.

# BOSTON COPPERS.

Furnished by W. B. Hibbs & Co.

EAR	TO DA LOCA		ARK	ΈT	Indiana 95	61% 660 63% 12 694 10%
BONDS.	Open.	High.	******	244000000	Lake 13	13%
	GAS.	riign.	Low.	Close.	Mason Valley	67.2
C					Mayflower 8%	File
own Gas 5s.,		104	104	104	Mergenthaler 216%	21719
Gas 5s	1093	11034	108 *	10814	Michigan 1%	119
P	RAILROAD.			2777.00	Mohawk 51	30
action R. R. 5		444			North Butte 2%	29
la & Potomac	5- 101	111	1085	109%	North Lake 1	156
Suburban is	1022	10334	9814	. 981/2	Old Colony	3%
a R. R. 58	1001	100 %	10114	102	Old Deminion 47	47.5
a R. R. 6s	1011	10114	100	100	Oneco	156
litan R. R. 5s	1042	105	101	101	Osceola	**
Ry. & Elec. 5s.	2017	100	104 32	105	Quiney	195
		2.5	83	83	Shannon	9%
	CELLANEOUS.				South Lake	67a
c Elec. Cons. 5	S 100	102	100	1014	Tamarack	105
c Elec. Lt. 5s.	105	105 14	104%	105		314
Telephone 5s.	104%	105%	1044	105	United Fruit	156
Cold Storage	8 100	100	100	100	Utah Comolidated	1.00
. Steamboat 5s	1 105	105	10414	105	Victoria	144
Realty 5s (lon	g) 103	103	10214	102 14	Wolverine 524	53
Realty 5s (shor	rt) 10114	10114	101 14	10114	Isle Royale 3	2314
	STOCKS.					-11

### **BALTIMORE STOCKS.**

		As
m,	BALTIMORE CITY (Reg.).	
	Sewerage 35s. 1980 54	
per	GAR AND FIRETRIC	
cs.	C. G. R. L. & P. C. M. 490, 1935 874	
ne.	Con. G. E. L. & P. 1st pfd., 100 111	- 1
b.,		
17:	U. S. Fidelity & Guar., 100	- 1
b.,	RAILROAD STOCKS.	
	A. C. L. R. R., 100	
er.	Scaboard Air Line com., 100 174	
es,	PAIL POAD BONDS	
Ma.	Ga., Car. & Nor. 1st Se, 1929	-1
116-	Ga. & Ala. Con. Se	
-11	Md. & Pa. inc. 4s. 1961	
te,	N. Or., Mo., Chi, 5s	-
18-	Scabourd is (stamped)	
16:	STREET RAILWAYS.	
	Utd. Rys. & Elec. Co., 50 27	
th	Chicago Rys 5s Sig.	- 5
	Fair. & Clks. Trac. 58 994	- 1
S.,	Maryland Elec. Rys. 5a 271/2	
tit	Nor. St. R. R. 1st is, 1941 10116	
er.	Nor. & Ports. Trac. Sa	
MET.	United R. & E. fund 5s, 1936 87	
B.	Utd. R. & E. Co. 1st 4s, 1949 8515	
***	Utd. R. E. Co. Inc. 4s. 1949 64%	
	Utd. Rys. 5s notes 108%	1
ø.	MISCELLANEOUS.	
0	A. C. L. of Conn. is (etfa)	- 1
10:	Baltimore Brick com 1	- 2
	Baltimore Brick 5s 79	
	Cotton Duck 6s 75	- 1
16-	Consolidation Coal, 100 54	- 1
	German Pire, 100	- 3
P.	Houston Oil com. (T. C.)	
	Houston Oil pfd. (TAC.)	
	Houston Oil D. C 90	1
	Mer. & Min. Tran. (V. T.), 100	- 1
	Penn. (W. P.) com	745
E.	Penu. (W. P.) 5s	. 5
11/11		

### Refuges for Wild Life. to the New York Times.

Let each person who owns vacant land do as I have done-create on it a safe bird refuge by planting thick copses of trees and shrubs and forbidding all shooting on the premises, refraining also from harboring cats, one of the most insatiable enemies of the best bird life. My copse is within the city of New York, within 300 feet of a railway station, My copse is within the city of New York, within 300 feet of a railway station, yet I have many birds at all seasons, even so rare a kind as woodcock, with

plenty of the rare and valuable wood-peckers, and even wild rabbits. The planting is very inexpensive, es-pecially if one will be sensible enough pecially if one will be sensible enough to do it oneself. Quick-growing trees that will soon form a shelter in any soil are willows, Carolina poptars, wild cherries (prunus serotinal), locust, &c. Good shrubs are elderberry, many dogwoods, spice bush, and viburnums of the native woods, as well as thorn trees and bushes. Mix with those a few mulberry trees for the birds, and a few wild azalias, pepper bushes and tree dogwoods for oneself, and thine will be a "rus in urbe," a delightful spot for short vacations, for the owner himself.

rom the Louisville Courier-Journal.

with his head was as potent as the stroke of the headman's ax itself. The Emperor of Germany has just been heaten in a law suit by one of the tenants upon his Cadinon estate.

The suit just decided in favor of Heimuth Sohst, farmer, was the third instituted against him by the Emperor. Sohst beat the Emperor in two suits in which the plaintiff sought to force him to make certain improvements upon his leasyhold. A third was filed when he refused to obey a royal command to get out. The Emperor's contention that his tenant was a worthless man was opposed successfully in court, And now Mr. Sohst will continue to farm, presumably in the way that the late Judge Hargis said that he conducted his affairs, without paying any further attention to the royal wishes or the imperial temper.

The modern monarch is indeed well described in Col. Roosevelt's statement that he is something like a combination of American Vice President and leader of American Vice President and leader the stroke of the proposed for the purchase or lease of the place is not completed arrangements will be twenty-five members of Alexandria Canton No. I. wear-ing their uniforms. They will be headed by Capt. W. L. Martin. Potomae Lodge will be represented by Harry Arnoid, and W. D. Zimmerman and C. W. O'Meara, grand guardian of the State lodge, will also be in the party, as will others not delegates to the grand lodge.

The Belle Pre Bottle Company, which last fall went into the hands of a receiver, will reopen for busines September 1 next, it is announced. Since being in the hands of a receiver the plant has been closed down. In the event the negotiations for the purchase or lease of the place is not completed arrangements will be made for its reopening by the bond-holders.

of American Vice President and leader of the smart set. Gone are the days of kingly dignity, when an occupant or a throne could order the cook roasted upon his own spit if the roast was underheared from the prerogatives of titular

# REAL ESTATE TRANSFERS.

q. 28 if 28-COX, Mary E to Clarence I Geselord. 

# BALKY HORSES DELAY PRESIDENT'S PAR'

On Road to Mount Vernon Team Chokes Road-Secret Service

# NEWS NOTES OF ALEXANDRIA

Alexandria, Va., May 16.-President Wilson and party, who made a trip to fount Vernon in an automobile today, vere slightly delayed on the trip down what is known as Poor House Lane, Alexandria County, when two horses at-tached to a lumber wagon became so balky that the driver was unable to handle them and they blocked the road-way. The secret service men, after some little strenuous work, succeeded in re-moving the wagon to the side of the roadway, after which the Presidential party proceeded.

Clean-up day was observed today by the citizens of Del Ray. The affair was under the auspices of the citizens association of that town, and practically the entire town participated. Asjes, trash, and rubbish of an endiess variety were brought out from yards and cellars, and extra teams were used in transporting the rubbish to the dump pile. The affair is declared by residents of that place to have been very successful. A meeting of the association was held some time ago, at which time today was designed as "clean-up day."

Stape Crutchfield, colored, suspected of being wanted by the Prince William County authorities for the murder of a colored man named Crawford Marshali, which is alleged to have accurred at a railroad camp between. Occoquan and Cherry Hill, seven or eight years ago, this afternoon was turned over to the Prince William authorities and taken to Manassas.

Commonwealth's Attorney Thomas H. Lion, of Prince Willam County, was to-day notified of the arrest of the suspect by Mayor Fisher, and he ordered him held.

Policeman Nowland yesterday arrested

# Carpenter Stricken at Work.

Arthur P. Daymude died suddenly, shortly after 4 o'clock this afternoon, at his home, St. Elmo, Alexandria County, Mr. Daymude, who was a carpenter, was taken ill while at work this afternoon. He finally was compelled to go home and Dr. R. J. Yates was summoned and he expired a short time after arriving home. Apoplexy was the cause of death.

cause of death.

Mr. Daymude was a native of Remington, Fanquier County, and had lived in the county for the past five years. Besides his wife he leaves three sons and two daughters. The arrangements for the funeral have not yet been completed.

Forty Odd Pellows of this city will leave here at 9:17 o'clock tomorrow morning for Roanoke to attend a meet-ing of the grand lodge of the State, which will convene in that city Tues, What petty fellows are the kings of the grand lodge of the State, which will convene in that city Tues, the present day in comparison with the grand moguls of olden times, whose "on with his head" was as potent as the stroke of the headman's ax itself. The

bondholders. Services appropriate to the observance of Mothers' Day will be held at several of the churches in this city tomorrow. Special sermons on the observance of the day will be preached by the following of the day will be preached by the fol-lowing ministers: Rev. Dr. John Lee Allison, pastor of the Second Presby-terian Church; Rev. J. W. Duffey, pastor of the M. E. Church South; Rev. Dr. W. F. Watson, pastor of the First Bap-tist Church, and Rev. C. R. Strausburg, pastor of the Methodist Profestant Church.

At the annual meeting of the Grand